

TODAYS MARKET OUTLOOK

Markets to make positive start on firm global cues

The Indian markets despite a good start lost its momentum and ended with around half a percent of losses in last session mainly due to slump in IT stocks. Today the start is likely to be on a positive side amid firm global cues.

Traders will take some support with Finance minister Arun Jaitley's statement that the impact of demonetization on the economy would be "transient" but in the medium and long run, the GDP would be "bigger and cleaner" and it will also help lower interest rates.

The report also expresses hopes that India's currency supply is likely to return to near normal by February end and growth, which has been hit by the withdrawal of Rs 500 and Rs 1,000 notes, is likely to bounce back faster than earlier expected.

Finally, the BSE Sensex declined 119.01 points or 0.44% to 26759.23, while the CNX Nifty was down by 30 points or 0.36% to 8,243.80.

ECONOMY & MARKET PULSE

- Demonetisation likely lead to a temporary economic slowdown: Pranab Mukherjee
- Govt likely to carry on 3% interest subsidy scheme in upcoming Budget
- Exporters to get 90% duty refund within a week under GST regime: Nirmala Sitharaman
- India better placed today due to improvement in macroeconomic fundamentals: FSDC
- Estimates of demonetised notes may be incorrect, will release data at earliest: RBI

Indices Performance

Index	8-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,759.23	26,633.13	0.47%
CNX Nifty	8,243.80	8,273.80	-0.36%
CNX Midcap	14,854.20	14,876.15	-0.15%
CNX 500	7,083.10	7,106.90	-0.33%
S&P BSE Smallcap	12,440.33	12,493.47	-0.43%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,963.80	19,899.29	0.32%
Nasdaq	5,521.06	5,487.94	0.60%
S&P 500	2,271.14	2,268.18	0.13%
FTSE	7,210.10	7,195.30	0.21%
CAC	4,909.84	4,900.64	0.19%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,542.95	4,585.82	-42.87
DII Flows	2,563.28	2,397.99	165.29

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,887.00	287.00	-0.22%
Silver (1Kg)	40,342.00	399.00	-0.26%
Crude Oil (1 barrel)	3,682.00	55.00	1.27%
Aluminium (1 Kg)	116.65	2.75	1.00%
Copper (1Kg)	383.55	4.05	0.81%

Currency Market

Currency	8-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	67.9522	-0.16	-0.24%
INR / 1 GBP	84.0976	-0.39	-0.47%
INR / 1 EURO	71.8662	-0.31	-0.43%
INR / 100 JPY	58.5000	-0.17	-0.29%